Senate File 2034 - Introduced

SENATE FILE 2034 BY BOLKCOM

A BILL FOR

- 1 An Act establishing a solar energy minimum purchase standard
- 2 applicable to specified electric utilities.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

S.F. 2034

- 1 Section 1. Section 476.44, subsection 2, Code 2016, is
- 2 amended by striking the subsection.
- 3 Sec. 2. <u>NEW SECTION</u>. **476.44B Solar energy minimum purchase** 4 standard.
- 5 An electric utility required to be rate-regulated under
- 6 this chapter shall produce or purchase, by January 1 of the
- 7 designated year, the following minimum amounts of electricity
- 8 generated by solar energy facilities:
- 9 l. Fifty megawatts in 2017.
- 10 2. One hundred megawatts in 2018.
- 11 3. One hundred seventy-five megawatts in 2019.
- 12 4. Two hundred fifty megawatts in 2020.
- 13 5. Three hundred fifty megawatts in 2021.
- 14 6. Four hundred fifty megawatts in 2022.
- 7. Five hundred seventy-five megawatts in 2023.
- 16 8. Seven hundred megawatts in 2024.
- 9. Eight hundred fifty megawatts in 2025.
- 18 10. One thousand megawatts in 2026, and each year
- 19 thereafter.
- 20 EXPLANATION
- 21 The inclusion of this explanation does not constitute agreement with 22 the explanation's substance by the members of the general assembly.
- 23 Electric utilities are currently required to either own or
- 24 purchase their proportionate share of 105 megawatts of power
- 25 from alternative energy production facilities or small hydro
- 26 facilities, as those terms are defined in Code section 476.42.
- 27 That proportionate share is allocated by the Iowa utilities
- 28 board.
- 29 This bill replaces this requirement with a solar energy
- 30 minimum purchase standard applicable to electric utilities
- 31 required to be rate-regulated under Code chapter 476. The bill
- 32 requires rate-regulated electric utilities to either produce or
- 33 purchase a specified amount of solar energy, to be phased-in
- 34 over a 10-year period. The 10-year phase-in commences with
- 35 a 50 megawatt minimum purchase requirement by January 1,

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- 1 2017, and concludes with a 1,000 megawatt minimum purchase
- 2 requirement by January 1, 2026, and each year thereafter.